

The Week

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The voice of European business in Cambodia

Founding Chambers and National Chapters













Dear Members, Partners and Friends,

EuroCham is excited to launch our weekly newsletter, keeping you posted in a timely manner about our upcoming events and issues impacting the business community. We believe this weekly edition will allow more interactions and offer new opportunities for our members to display their initiatives. We are of course open to your comments and recommendations to improve this publication, week after week.

Please find below the contents that we have put together including the chamber news, business and legal updates, our upcoming events & trainings, members corner (including member interview, newest member), restaurant recommendation and recently released publications.

We hope you enjoy reading it.

EuroCham Team













News

Curious about what the new Law on Investment entails? Find out more information about the law in our special briefing below!



H.E. Sok Chenda Sophea, Secretary General of the Council for the Development of Cambodia and Minister attached to the Prime Minister

EuroCham welcomes the promulgation of the new Law on Investment, after months of hard work by the Royal Government and extensive consultations with the private sector. The Law on Investment brings a new legal framework conducive to foreign investment, notably by establishing an important investment incentive scheme for 19 sectors, including investment in digital infrastructure, environmental management, protection and energy efficiency, tourism, training and upskilling, logistic supply chains, research and development, infrastructure, and many others. EuroCham Cambodia applauds this exciting development, which will significantly increase our possibilities to promote Cambodia and to attract investment to the Kingdom.

Special Briefing - Law on Investment

EUROCHAM / New Board of Directors

Join us to congratulate the four new board of directors elected during the 2021 AGM.



Last Thursday, EuroCham organised our Annual General Meeting with the special election of 4 Board of Directors members, who will represent EuroCham for the remainder of the current mandate, ending in 2022. Elected were:

- Mr. Varabott Ho (elected as Treasurer)
- Mr. Chheav Narath (re-elected as a board member)
- Mr. Christer Horn af Aminne (new elected board member)
- Mr. François Schnoebelen (re-elected as a board member)

EuroCham would like to extend our sincere gratitude to our outgoing board members, Ms. Ung Nary (Treasurer) and Mr. Phillippe Veeckman, for their crucial contributions in guiding the Chamber through the Covid-19 pandemic.

CAMBODIA / Shorter Quarantine and Travel Conditions to the Kingdom



The Inter-ministerial Commission for Combating Covid-19 has released the travel conditions and the implementation of the health measures, and the quarantine requirement for travellers to be aligned with the New Normal Context below:

- High-level international delegation and senior government officials returning from overseas missions quarantine period decided by the Royal Government.
- Passengers who are civil servants returning from official missions abroad 3 days quarantine.
- Foreign diplomats and International Organization officers 3 days quarantine.
- Foreign travellers who are investors, business people, experts with guarantee or invitation 3 days quarantine.
- General passengers, both Cambodian or foreigners 7 days quarantine.
- All types of passengers who have not been vaccinated with Covid-19 vaccine or not fully vaccinated – 14 days quarantine.

Read more

ADVOCACY / Virtual Trade Mission of EU-ABC and EuroCham to Cambodian Ministries



A busy week for EuroCham's advocacy team and delegates from the EU-ASEAN Business Council! This week, the team met with the Ministry of Mines and Energy, the Directorate General of Customs and Excise, the Ministry of Commerce and the Ministry of Health. The meetings are part of an ongoing series of Virtual Trade Missions prefacing Cambodia's ASEAN 2022 chairmanship and allow us to discuss policy issues from members with the various ministries.

On Monday, H.E. Ty Norin, Secretary of State, Ministry of Mines and Energy Cambodia, and our representatives discussed the future of energy in Cambodia, electricity tariffs and solar power, which are topics of great importance to our members who invest in Cambodia or planning to expand their business. On Tuesday, with H.E. Dr Kun Nhem, Minister attached to the Prime Minister and Director General of Customs and Excise, the discussion revolved around import tax, illicit trade, parallel import, e-commerce, logistics and many other topics raised by EuroCham and EU-ABC members.

H.E. Pan Sorasak shared with us important insights in the Ministry of Commerce's recent achievements and addressed many questions, from paperless trade, e-commerce to food safety and the past alcohol ban on Thursday. Finally, just this morning, we had an interesting exchange with H.E. Dr. Or Vandine on, among others, the COVID-19 situation, telemedicine, the issue of quality medicines in Cambodia and the prospects for a legal purchase age for alcohol.

We would like to thank H.E Ty Norin, H.E. Dr. Kun Nhem, H.E. Pan Sorasak and H.E. Dr. Or Vandine for a warm welcome and the insightful meetings!

CAMBODIA / Launch of French ECAM LaSalle Engineering Degree

A demanding program to meet the needs of sustainable Industry 4.0.



Ecam Lasalle and the Institute of Technology in Cambodia recently inaugurated the country's first double degree program in Sustainable Manufacturing Engineering.

Starting in September 2021, this 5-year program will deliver a double degree ECAM Engineering Master's degree + Master's degree from ITC. 25 students will be hosted in the first year and deliver a dual diploma in ECAM Engineering + Master's degree from ITC. Thereafter 40 students per year will be allowed to enroll. Students will also be able to take part in the ECAM Engineering program provided by ECAM LaSalle on its Lyon campus for at least one semester. This semester in France will take place during year 3 or 4 of the ECAM Engineering program.

Event / Impacts of the Hazardous Construction Materials Webinar Concluded

Asbestos is a hazardous building substance that is extremely dangerous and poses serious health risks.



Through our webinar co-organised with Union Aid Abroad-APHEDA, we aim to raise awareness on the effects of hazardous materials with specific regard to the dangers of asbestos.

During the webinar, our speakers emphasized where it can be found in building products and why it should be banned in Cambodia's construction industry. We also invited Mr. Chhay Phalroth, Deputy Director of CCF Laboratory, to share with participants on the CCF Laboratory, which is a public laboratory under the Ministry of Commerce, where companies can test materials to identify if it contains asbestos or certifies their products as asbestos-free.

Read more

Upcoming Events & Trainings

Exclusive Luncheon Cambodian Insiders on Human Resources

Member: \$35 | Non-Member: \$50

Wednesday **27, OCT** 11:30 am – 2:00 pm

Registration Full

Add to Calendar

ESO Meeting Entrepreneurial Ecosystem

Entrance Fee: Free of Charge

Thursday **28, OCT** 3:00 - 4:10 pm

Register

Add to Calendar

Training Course Leadership For First Line Managers

Member: \$140 | Non-Member: \$175

4&5, NOV | 9:00am - 5:00pm **3, DEC** | 9:00am - 12:00pm

Registration Full

Add to Calendar



Members Corner

Our member EnergyLab is launching a Clean Energy Week to promote clean energy in Cambodia

The Clean Energy Week is running from 21st to 28th October with 20 events which aim to educate people about the benefits of the green power, as well as offering mentorship for entrepreneur, programmes to support solar start-ups and the utilization of clean energy in agriculture, internships for final year students, and fellowships for the professional development of women in clean energy.



Read more

Congratulations to our member Acleda Bank for winning the Best Securities Brokers Award

Acleda Bank has won Best Securities Brokers Awardamong the 11 brokerages of the Cambodia Securities Exchange (CSX). It's the eighth straight time the brokerage has won the prize. ACLEDA Securities received the highest scores among the 11 brokerages that are members of the CSX based on three criteria: the total securities trading value of investors, the number of new trading accounts and the use of the CSX's Mobile Trading System (MTS).



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Welcome New Members

Artelia Cambodia

Independent & multidisciplinary engineering Support over the entire life cycle of your project Combining strong skills in mobility, water,



energy, building, and industrial engineering. Artelia offers a full range of services, from expertise to the delivery of complex projects: consulting, studies and master plans, project management, design, and execution project management, wealth management, and global markets.



Brand Office of Michelin Asia (Singapore) CO. PTE. LTD

The Michelin Representative Office was established in Cambodia in 2017 to meet the needs of consumers with high-quality and safe tires. The current Michelin tire market in Cambodia includes tires. For passenger cars, light vehicles, heavy vehicles, and buses. The branch office is in charge of brand awareness and supports of our Importer Worldbridge in terms of marketing, commercial support, technical knowledge, and training.

Interview / Huot Dara, CEO of Phare Performing Social Enterprise

Phare Performing Social Enterprise is a member of EuroCham and is one of Cambodia's most well-known and successful social enterprise role models, particularly in the cultural tourism and creative industries. Today we are interviewing Mr. Dara on his growing social enterprise and the newly formed Cultural and Creative Industries of Cambodia Association for Development and Advocacy (CICADA), which aims to play a significant part in the future of the tourism industry in Cambodia.

Read the full interview



<u>Check out our Special Discount Offers from Members and Promote Your Business!</u>

Food / Experience The Taste of Europe

Business Lunch at Do Forni - Sofitel Phnom Penh Phookeethra



Step out of the office for a succulent and rapid Business Lunch, coffee included, at Do Forni! Impress your clients in a relaxed atmosphere with an easy access to the restaurant and ample car park.

Read more

Check out other EuroCham Member Restaurants:

b. Consulting Hospitality & Hotel Solutions, Cambodian Country Club, Dara Hotels, Hagar Catering & Facilities Management, Himawari Hotel Apartments, Hops Garden, Hotel Cambodiana, Hyatt Regency, II Forno Phnom Penh, Knai Bang Chatt, La Palmeraie d'Angkor, Le Flamboyant Boutique Resort & Spa, Raffles Hotel Le Royal, Rambutan Hotel and Resorts Cambodia, Rosewood Phnom Penh, Six Senses Krabey Island, Sofitel Phnom Penh Phokeethra, Thalias Hospitality Group, The Balé Phnom Penh, TS Concept.

Publications







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